



94TH GENERAL ASSEMBLY
State of Illinois
2005 and 2006
HB4274

Introduced 12/19/05, by Rep. Raymond Poe

SYNOPSIS AS INTRODUCED:

40 ILCS 5/14-104.13 new
40 ILCS 5/14-152.2 new

Amends the State Employees Article of the Illinois Pension Code. Provides that an employee who participated in the University of Illinois Government Public Service Internship Program may establish creditable service for up to 2 years of that participation. Adds language concerning new benefit increases created by this amendatory Act. Effective immediately.

LRB094 15583 AMC 50783 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by adding
5 Sections 14-104.13 and 14-152.2 as follows:

6 (40 ILCS 5/14-104.13 new)

7 Sec. 14-104.13. University of Illinois Government Public
8 Service Internship (GPSI) Program. An employee who
9 participated in the University of Illinois Government Public
10 Service Internship (GPSI) Program may establish creditable
11 service for up to 2 years of that participation by applying in
12 writing and paying to the System an amount equal to (1)
13 employee contributions for the period for which credit is being
14 established, based upon the employee's compensation and the
15 applicable contribution rate in effect on the date he or she
16 last became a member of the System, plus (2) the employer's
17 normal cost of the credit established, plus (3) interest on the
18 amounts in items (1) and (2) at the rate of 2.5% per year,
19 compounded annually from the date the applicant last became a
20 member of the System to the date of payment. Credit may not be
21 established under this Section for any period for which service
22 credit is established under any other provision of this Code.

23 (40 ILCS 5/14-152.2 new)

24 Sec. 14-152.2. New benefit increases. The General Assembly
25 finds and declares that the addition of Section 14-104.13 in
26 this amendatory Act of the 94th General Assembly that allows a
27 member who participated in the University of Illinois
28 Government Public Service Internship (GPSI) Program to
29 establish creditable service for up to 2 years of that
30 participation constitutes a new benefit increase within the
31 meaning of Section 14-152.1. This new benefit increase expires

1 5 years after the effective date of this amendatory Act. No
2 additional funding under Section 14-152.1 for this new benefit
3 increase is required because the cost for the new benefit
4 increase is paid by the member as provided in Section
5 14-104.13.

6 Section 99. Effective date. This Act takes effect upon
7 becoming law.